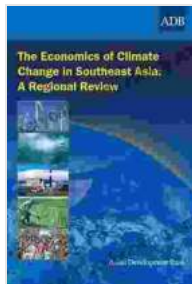


# The Economics of Climate Change: The Stern Review



## The Economics of Climate Change: The Stern Review

by Craig A. Hart

★★★★☆ 4.5 out of 5

Language : English  
File size : 31871 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 716 pages



The Stern Review is a landmark study on the economic impacts of climate change. It was commissioned by the UK government in 2005 and published in 2006. The review was led by economist Nicholas Stern, who is now the IG Patel Professor of Economics and Government at the London School of Economics.

The Stern Review found that the costs of climate change will be significant. The review estimated that the global costs of climate change could reach 5% of global GDP by 2050. The review also found that the costs of climate change will be disproportionately borne by the poorest and most vulnerable countries.

The Stern Review has been widely praised for its rigor and its clear and concise presentation of the economic impacts of climate change. The

review has been used by governments, businesses, and other organizations to inform their decisions on climate change policy.

### **Key Findings of the Stern Review**

- The global costs of climate change could reach 5% of global GDP by 2050.
- The costs of climate change will be disproportionately borne by the poorest and most vulnerable countries.
- The benefits of taking action on climate change outweigh the costs.
- The costs of taking action on climate change are declining.
- The world can afford to take action on climate change.

### **The Importance of the Stern Review**

The Stern Review is an important study because it provides a clear and concise assessment of the economic impacts of climate change. The review has helped to raise awareness of the issue of climate change and has informed the development of climate change policies around the world.

The Stern Review is also important because it provides a framework for thinking about the costs and benefits of taking action on climate change. The review shows that the costs of taking action on climate change are outweighed by the benefits.

### **The Legacy of the Stern Review**

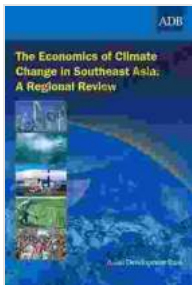
The Stern Review has had a significant impact on the global debate on climate change. The review has helped to raise awareness of the issue and has informed the development of climate change policies around the world.

The legacy of the Stern Review is likely to be long-lasting. The review has provided a clear and concise assessment of the economic impacts of climate change. The review has also provided a framework for thinking about the costs and benefits of taking action on climate change.

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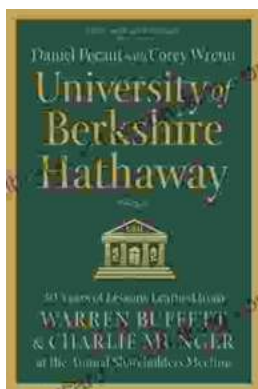
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