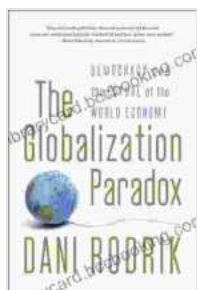


# Democracy and the Future of the World Economy

By Daron Acemoglu and James A. Robinson

In their new book, *Democracy and the Future of the World Economy*, leading economists Daron Acemoglu and James A. Robinson explore the relationship between democracy and economic growth. They argue that democracy is essential for sustained economic development, and that the world economy is at a crossroads.



## The Globalization Paradox: Democracy and the Future of the World Economy by Dani Rodrik

★★★★☆ 4.6 out of 5

Language : English  
File size : 1239 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
X-Ray : Enabled  
Word Wise : Enabled  
Print length : 369 pages



Acemoglu and Robinson begin by examining the historical record. They show that democracies have consistently outperformed non-democracies in terms of economic growth. This is not because democracies are inherently more efficient or productive. Rather, it is because democracies are more likely to invest in education, infrastructure, and other public goods that are essential for economic development.

Democracies are also more likely to have sound economic policies. This is because democracies are more accountable to their citizens. As a result, democratic governments are less likely to engage in corruption or cronyism, and they are more likely to make decisions that are in the best interests of the economy.

The authors also argue that democracy is essential for social stability. When people have a say in how they are governed, they are less likely to resort to violence or other forms of unrest. This creates a more stable environment for businesses to invest and grow.

Acemoglu and Robinson conclude by arguing that the world economy is at a crossroads. The forces of globalization and technological change are creating new opportunities for economic growth. However, these same forces are also creating new challenges, such as inequality and environmental degradation. The authors argue that democracy is the best way to meet these challenges and build a more prosperous and sustainable future.

*Democracy and the Future of the World Economy* is a timely and important book. It provides a clear and concise analysis of the relationship between democracy and economic growth. The authors make a compelling case for the importance of democracy for a more prosperous and sustainable future.

### **Praise for *Democracy and the Future of the World Economy***

"Acemoglu and Robinson have written a brilliant and timely book. They show that democracy is not just a moral ideal, but also an economic necessity. This book is a must-read for anyone who wants to understand

the future of the world economy." - **Joseph E. Stiglitz**, Nobel Laureate in Economics

"Acemoglu and Robinson have produced a tour de force. This book is a comprehensive and authoritative analysis of the relationship between democracy and economic growth. It is essential reading for anyone who wants to understand the challenges facing the world economy." - **Dani Rodrik**, Professor of International Political Economy, Harvard University

"This book is a major contribution to the literature on democracy and economic development. Acemoglu and Robinson provide a wealth of evidence to support their argument that democracy is essential for sustained economic growth. This book is a must-read for anyone interested in the future of the world economy." - **Francis Fukuyama**, Professor of Political Science, Stanford University

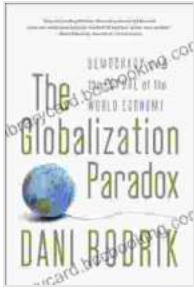
## About the Authors

**Daron Acemoglu** is the Elizabeth and James Killian Professor of Economics at the Massachusetts Institute of Technology. He is the co-author of *Why Nations Fail*, which was named one of the best books of the year by The Economist and The Financial Times.

**James A. Robinson** is the Morris and Alma Schapiro Professor of Economics at the University of Chicago. He is the co-author of *Why Nations Fail*, which was named one of the best books of the year by The Economist and The Financial Times.

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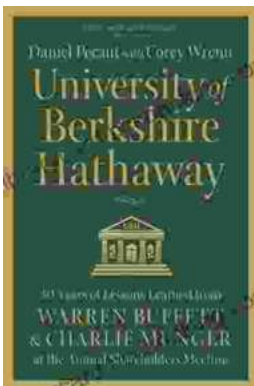


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